

BYLAW 862/16
TAXATION
of the

TOWN OF BASSANO
in the Province of Alberta

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BASSANO FOR THE 2016 TAXATION YEAR.

WHEREAS, the Town of Bassano has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on June 13, 2106 and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bassano for 2016 total \$3,275,874 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,998,411 and the balance of \$1,277,463 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	208,750
Non-Residential	98,180
Opted Out School Boards	
Residential/Farmland	12,632
<u>Non-Residential</u>	<u>62</u>
Total School Requisitions	319,624
Seniors Foundation	24,789

WHEREAS, the Council of the Town of Bassano is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government act, Chapter M26.1, Revised Statutes of Alberta; and

WHEREAS, the assessed value of all property in the Town of Bassano as shown on the assessment is:

Residential	88,700,050
Non-Residential	28,949,170
Farmland	563,360
Machinery & Equipment	4,089,670

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bassano in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bassano excepting for machinery & equipment which has been exempted from taxation by Bylaw 764/99.

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
- Residential/Farmland	814,609	89,263,410	9.1259
- Non-Residential	462,854	28,949,170	15.9885
- Machinery & Equipment	-	<u>4,089,670</u>	-
	<u>1,277,463</u>	122,302,250	
<u>Alberta School Foundation Fund (ASFF)</u>			
- Residential/Farmland	208,750	84,170,040	2.4801
- Non-Residential	98,180	28,930,990	3.3936
<u>Opted Out School Boards</u>			
- Residential/Farmland	12,632	5,093,370	2.4801
- Non Residential	62	18,180	3.3936
Total Education Requisition	<u>319,624</u>	<u>118,212,580</u>	
Senior Foundation	24,789	118,212,580	0.2097

2. Bylaw 857/15 is hereby repealed.
3. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 13th day of June, 2016.

Read a second time this 13th day of June, 2016.

Read a third time and finally passed this 13th day of June, 2016.

Mayor

Chief Administrative Officer