

How does Taxation work?

Under the *Municipal Government Act*, municipalities are responsible for collecting taxes for municipal and educational purposes. Property taxes are levied based on the value of the property as determined from the property assessment process. For more details regarding your assessment view our brochure “Answers about your Property Assessment” on our website at www.bassano.ca

Municipal Tax Rate

Each year, the Municipal Council determines the amount of money needed to operate the municipality. From this amount, the Council then subtracts known revenues (for example, licenses, grants, and permits). The remainder is the amount of money the municipality needs to raise through property taxes in order to provide services and programs for the year.

Education Property Tax

In Alberta, education is a provincial program. Each year the Province calculates the amount needed to operate and then notifies each municipality on how much they have to contribute towards the public education system. The calculation is based on a formula that takes into account the equalized assessment in each municipality and the provincial uniform education property tax rate. Education property tax dollars are pooled in the Alberta School Foundation Fund and then allocated among school boards throughout the Province.

Seniors Housing Requisition Tax Rate

The Newell Foundation mandate is to ensure that senior citizens have access to safe and life-enriching accommodation along with hospitality and personal care services. The Foundation operates the Playfair Lodge in Bassano and the Newbrook Lodge in Brooks and is authorized to requisition its member municipalities within the County of Newell to fund deficits resulting from Seniors Lodge operations. The Newell Foundation is governed by a board of directors which is comprised out of elected officials and members at large.



2016 Taxation - Details

The municipal tax levy was not increased this year.

For each \$100,000.00 of assessed property value you will pay:

| Year | Municipal Tax (stays in the Town of Bassano) | Increase | Education Tax (payable to Province) | Increase | Newell Foundation Requisition (payable to Newell Foundation) | Decrease | Total Paid | Overall Increase |
|------|--|----------|-------------------------------------|----------|--|----------|------------|------------------|
| 2015 | \$912.59 | \$17.89 | \$246.14 | -\$10.70 | \$21.03 | \$2.13 | \$1179.76 | \$9.32 |
| 2016 | \$912.59 | \$0.00 | \$248.01 | \$1.87 | \$20.97 | -\$0.06 | \$1181.57 | \$1.81 |