BYLAW 863/16 PENALTY ON LATE PAYMENT OF TAXES

of the

TOWN OF BASSANO

in the Province of Alberta

BEING A BYLAW OF THE TOWN OF BASSANO, FOR THE ESTABLISHMENT OF CERTAIN PENALTIES ON LATE PAYMENT OF TAXES.

WHEREAS, Sections 344, 345 and 346 of the Municipal Government Act, being Chapter M-26, 2000 and amendments thereto, to authorize a Council to impose penalties for late payment of taxes;

NOW THEREORE the Council of the Town of Bassano, duly assembled, enacts follows:

- 1. There shall be levied upon all current taxes remaining unpaid after July 31st, an 18% penalty which shall be added to and form part of the unpaid taxes.
- 2. If July 31st falls onto a weekend, payments on current taxes shall be accepted until the end of the next business day.
- 3. There shall be levied upon all arrears taxes, a penalty of 18% which will be added to and forming part of the unpaid taxes on the first business day after January 1 of the next succeeding year.
- 4. Bylaw No. 833/12 is hereby repealed.
- 5. This Bylaw shall come into force and take effect on January 1, 2017.

Read a first time this 12th day of September, 2016

Read a second time this 12th day of September, 2016.

Read a third time and finally passed this 12th day of September, 2016.

Mayor

Chief Administrative Officer