

TOWN OF BASSANO PUBLIC NOTICE – FEBRUARY 18, 2022

MAIN STREET NEWS...SOMETHING BIG IS COMING

Over the past few years, Town Council, with the support of the community has worked hard to modernize all its business practices, to develop new strategies, and to move outstanding projects forward. The work aligned with our three-pronged approach *"Beautify, Build, Benefit"*. Throughout this journey, there has been tremendous support from the community, from property clean-ups to local events, public participation, and an overall welcoming of new families and businesses. Keep up the great work Bassano!

New census data is in, and our population increased to 1,216 – a gain of 2-3 families. In 2021, there were 45 property sales, and over the past 7-weeks, 9 more. Many of the buyers are from out of the area. In addition to residential sales, Bassano has welcomed many new businesses: Bassano Family Dental, Bassano Transloading, Bassano Dynamite Academy, K & S Auto and Truck Repair, Joel Manorek, Gary Silk, and Art & Soul, to name a few. We saw the demolition of deteriorated commercial buildings on the main street and the Old Highway 1, along with many building facelifts. The support of the community enables us to promote Bassano and its development opportunities.

On February 3, 2022, a special council meeting was held. This was a closed meeting to review a private building redevelopment for main street. On February 10, 2022, Council facilitated an invitational meeting with developers, tradespeople, suppliers, and the manufacturing sector to present the building redevelopment. The purpose of the meeting was to bring together businesses that may be able to supply services to assist with the building redevelopment and to learn about the challenges and opportunities faced by the attendees. Key takeaways included a labour shortage, a housing shortage, and the need for highspeed internet. Council will be working through the meeting outcomes over the coming months.

With that, it is our pleasure to present **Agritech Haven International (AHI) Bassano**, the next phase of our main street revitalization efforts. The Town has been working with Mr. Sarpal the **longstanding property owner of 517** - 2nd **Avenue** to repurpose their underutilized building. AHI develops mass scale agricultural smart communities. AHI's templated developments meet international regulations and are designed with

logistical and environmental awareness, transforming through data-driven learning methods to proactively address food security and data storage issues worldwide. Their developments support data centres and vertical farming operations, among other things. Sarpal and his team designed and is building <u>AHI Red Deer</u>, a 119-acre smart community industrial development. AHI Bassano is the second phase of the investment for Sarpal.

Below you will see development renderings (subject to may change based on tenancy needs).





Sarpal and his team endeavour to secure building leases within the next 90-120 days. If this is accomplished, they will proceed to redevelop the building for a grand opening in 2023. Council has authorized administrative resources to help achieve the project vision as is relates to the Town's main street revitalization and growth plans.

The development is contingent upon two things:

- 1. Hardwired, fibre internet to the building, and
- 2. Securing tenancy.

This investment welcomes many different storefront options such as, professional services, optometry, denturists, medical services, a brewery/cidery, warehouse space, specialty markets, an outdoors store, laundry mat, and more. Lease price starts at \$9.00/sq ft. Let's expand our collaborative actions to attract tenants that meet the needs of the community.





With excitement,



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