



2024 PROPERTY TAX SUMMARY

403-641-3788 | 502 – 2nd Avenue | town@bassano.ca | bassano.ca

Other Charges

When you receive your property tax notice from the town, there are three other tax levies applied to be collected. These levies are called *Requisitions*.

A requisition is levied by the provincial government or seniors' housing authority for the delivery of a service. The town must collect the requisitioned amount on behalf of the government or authority and remits 100% of the funds.

The town does have direct control over requisitioned amounts.

The following requisitions were levied for 2024:

Alberta Education
\$347,843

Police Funding Model
\$66,547

Seniors Foundation
\$12,825

2024 Municipal Taxation

The town will collect \$1,508,428 taxation in 2024 as per Tax Rate Bylaw 939/24. This is a 2.4% collection increase over 2023 (\$35,680).

Of the \$1.508M collected, \$705,960 is allocated towards capital reserves for future infrastructure projects and asset repair/replacement. \$64,643 is for debt repayment. The town incurred debt for a capital project in years' past for a water treatment plant upgrade; debt will be fully repaid for this project in 2024. Thus, after capital transfers and debt repayment, \$737,825 is used for municipal operations.

Changes in property taxes are impacted by a property's assessed value. In 2024, the overall municipal assessment increased to 133,636,470 from 123,020,980 a 8.6% change.

Municipal Mill Rates	2024	2023
Residential	10.02824	10.62469
Non-residential	16.07987	17.28218

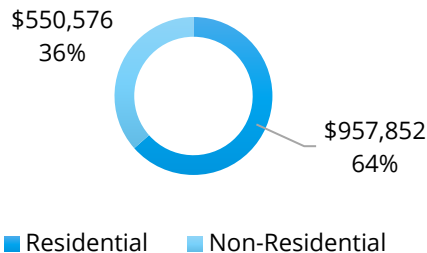
How Are My Taxes Calculated?

Each property owners' taxes are calculated based on the property's assessment (x) the mill rate.

Example:

Residential/Farmland	Non-residential/Linear
Assessment: 200,000	Assessment: 200,000
Municipal mill rate: $\times 10.02824$	Municipal mill rate: $\times 16.07987$
Municipal tax levy: \$2,005	Municipal tax levy: \$3,216

2024 Taxation Breakdown



IMPORTANT REMINDERS

Reminder, your property taxes are **due** on or before **July 31, 2024**. An **18% penalty** is levied on unpaid amounts.

Join the Tax Installment Payment Program (TIPPS) for equalized monthly payments – contact the Town Office for more information at 403-641-3788 or town@bassano.ca.

Contact our FCSS Department at 403-641-3788 or fcss@bassano.ca with questions about the Seniors Property Tax Deferral Program.

2024 Project Highlights

Beautify Bassano Initiative

Regular road and back-alley maintenance (potholes, grading, line painting, gravel, dust suppressant).

Branch pick-up and tree maintenance/removal.

Community clean-ups x 2.

Unsightly property clean-up x 10.

100 hours of contracted bylaw enforcement to supplement administrative efforts directed by council.

Economic Enrichment & Capital Planning

After selling all the residential and commercial lots in late 2023, our team is dedicated to support the development permit and construction process. If all parties achieve their development commitments there will be 13 new residential builds, and one new commercial build excluding any private developments that come forward.

The Town will start preliminary plans to create more infill lots for development referred to as the 2024 BUILD Bassano Development Projects. The goal is to tender this summer for fall construction creating five new infill lots, an acreage subdivision, and hanger lots at the airport. Project completion is dependent upon construction pricing.

Complete sound system upgrade at the Community Hall.

Portion of trunk main upgrade - liner and manholes

Regional working group continues to actively pursue efforts to lobby for funds for the hospital and Playfair Lodge replacement project.

Recreation, Leisure, and Community Services

Host one main community event - Small Town Smoke Down BBQ Competition.

Deliver recreation funding grant in partnership with the County of Newell.

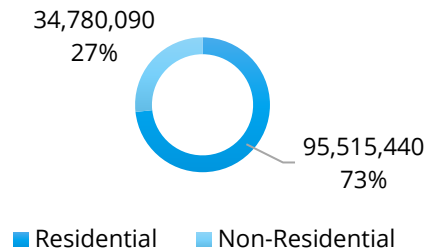
Support recreation and leisure groups with capital and operating projects.

Complete pool liner upgrades.

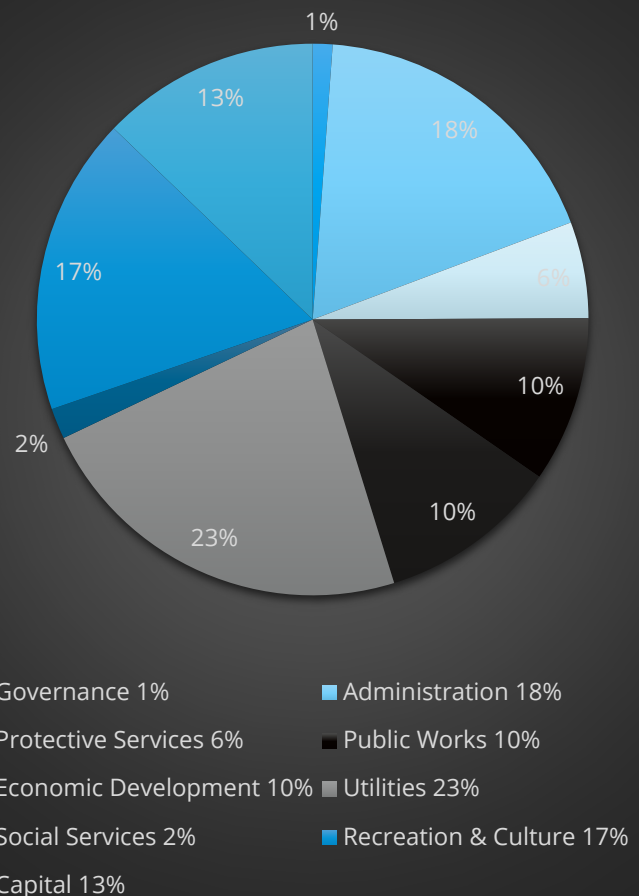
Implement pool master plan.

Submission of various co-created grants for social and leisure programs (e.g. to purchase community wide/accessible recreation equipment).

2023 Assessment for 2024 Taxation



2024 Expenses



The chart above reflects the total percentage of resources applied per department in 2024. This includes government grants, department transfers, capital projects, and general operating expenses. As you can see, Utilities, Administration, and Economic Development incur the most costs this year and that is due to capital projects like the BUILD Bassano 2024 Development Upgrades and infrastructure planning. In some instances, projects will only proceed if grants are received.

For more information on local taxation, review strategic plans and policies on the town website www.bassano.ca. Keep up to date by attending regular council meetings or review council agendas online. We look forward to the continued implementation of our strategies to serve the citizens of Bassano.

Please be reminded, projects can change throughout the year. Stay up to date on town business by attending council meetings, reviewing council agendas/minutes posted on www.bassano.ca. The bi-monthly newsletter is always filled with valuable information and project updates.